

**Jean Baptiste Plauché & Co. to Andrew Jackson,
February 19, 1843, from Correspondence of Andrew
Jackson. Edited by John Spencer Bassett.**

class=MsoNormal>J. B. PLAUCHÉ AND COMPANY TO JACKSON.

New Orleans, February 19, 1843.

Dear Sir, We had the pleasure of writing to you on the 23rd ulto. to remit account sales of your 50 B/ Cotton amounting net to $1351 and 04/100; we now have the pleasure of remitting you account sale of your 82 B/ Cotton amounting net to $1917 and 84/100 which we carry to the credit of your account. We have no more cotton for your account.

We have received your favour of 27th ulto., your third shipment of cotton has not yet been received, as our market is very dull it may as well remain on the plantation a week or two.

We regret that you have been very ill, but Dear General why do you feel such anxiety for the few dollars we have advanced you to prevent the sacrilegious hands of the whigs to grasp your property. We heard of your embarrassment by the public prints, you cordially accepted our offer made through our Mr. J. B. Plauché, we his partners and his children, and from our childhood have been instructed to revere and esteem you as our father's friend, and respect you for the services you have rendered to our State and the Union. The loan we have made you is known only to our endorser.

Our cotton market is very dull, the quotations range from 4 to 91/4c, the last rate nominal. The receipt of cotton in all the ports of the U. S. already amount to 1,429,120 against 969,376 Bales last year, making 0235 211 an increase of 459,744 Bales over last year, and it is generally believed that the crop will exceed 2,000,000 of Bales. The supplies from the United States having reached England and France much earlier than usual, have been

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forced on the Liverpool and Havre markets in the fear of an over production, prices have consequently been very low; and the large number of shipping freighted for Canton has created a want of ships here and freights are now at the extravagant price of 2c per lb of cotton to Liverpool, exchanges are very low, and all these cause[s] are likely to screw down our low prices this campaign; but in looking forward to the prospect of the cotton market, we think we can indulge in the hopes of better prices for next year: the markets in the manufacturing districts in England are very much improved in price and demand, money cheap and abundant there, many markets for some time closed, are now opened, and from the present cheapness of all kinds of provisions, our own population and that of Europe are better able to purchase clothing thereby improving the home trade and abroad. The low rates of Exchange ruling now, draws, and will continue to draw the specie here, fill the vacuum left by the paper currency, and if the next crop is not too large we do not see what can prevent us from enjoying a fair remuneration of our labour unless whig legislation should make some more impediments.

Excuse us Dear General for the trouble of reading this long letter. Our best respects to your adopted Son, accept our best wishes for yourself and believe respectfully

Your friend and obt Servants,